Latin America and the Caribbean

Overall Basel AML Index risk score Country coverage increased with the addition of Argentina, Belize and Guyana. The region's overall risk level remains largely unchanged from last year. There has been modest progress in **WEAKEST AREA** terms of the AML/CFT/CPF framework, along with small improvements in political and legal Quality of AML/CFT/CPF __ 5.28 factors. However, financial transparency and standards declined noticeably. Public-sector framework transparency also slipped slightly. Quality of AML/CFT/CPF framework 5.69 5.54 1 Haiti 2 Venezuela Corruption & fraud Around 27 percent of jurisdictions 3 Nicaragua fall into the lower-risk category 4 Suriname 6.42 5.09 5.04 Panama 5.83 Honduras 5.66 El Salvador 5.65 Financial transparency & standards Bolivia 5.58 4.23 ____ 5.47 Mexico 5.52 Saint Kitts and Nevis 5.46 Guatemala 5.44 Public transparency & accountability Brazil Bolivia and the British Virgin Islands 5.40 were added to the FATF grey list Cuba 5.16 4.92 4.35 **14** Guyana 5.16 **Bahamas** 5.08 **Dominican Republic** 5.08 Political & legal risks Colombia 5.05 4.57 4.46 **Costa Rica** 4.97 26 Argentina 4.44 27 Chile Barbados 4.91 4.28 **Ecuador** 28 Uruguay 4.91 4.23 29 Dominica Paraguay 4.91 4.17 Peru 30 Trinidad and Tobago 4.12 4.88 Grenada 4.85 Belize 4.06 Jamaica St. Vincent & the Grenadines 4.05 4.78 Saint Lucia 4.58 **Antigua and Barbuda** 3.98 Low risk BASEL INSTITUTE ON GOVERNANCE