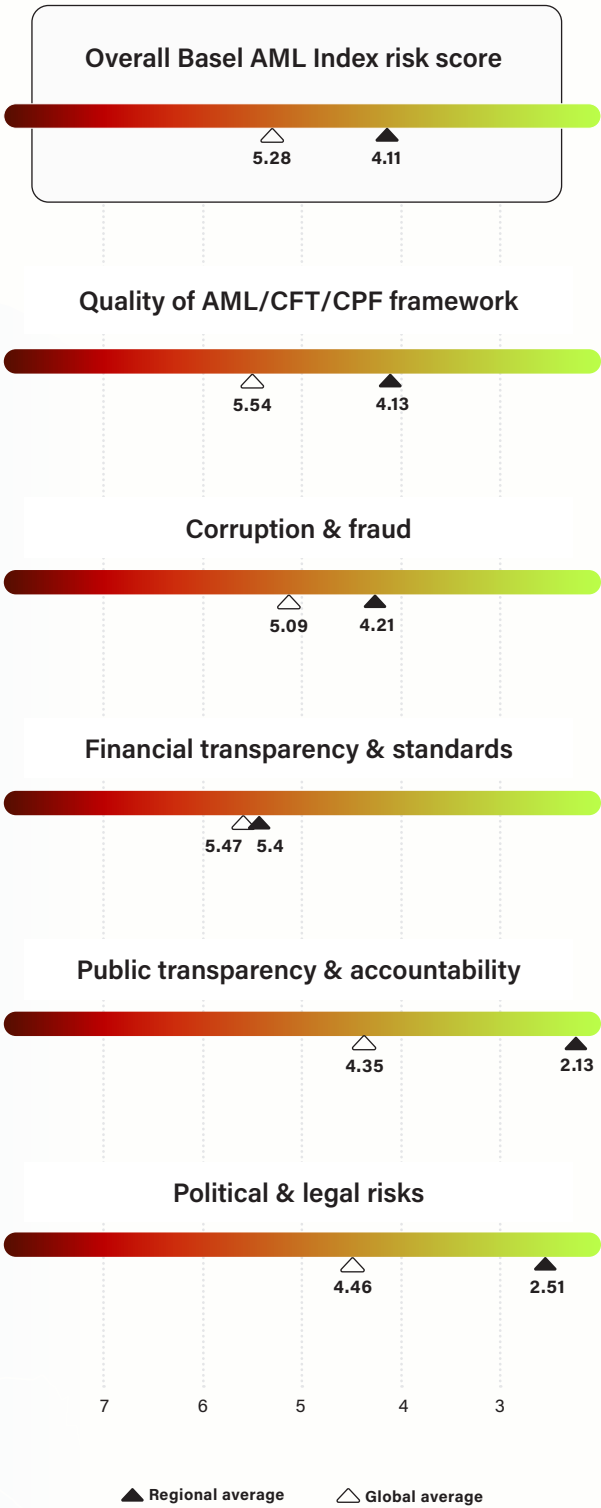


European Union and Western Europe

The region's overall risk profile has slightly increased. Average scores for the quality of AML/CFT frameworks remain unchanged, indicating that regulatory and technical standards are solid. The region includes many major financial centres, so a relative weakening in financial transparency scores is therefore concerning. Corruption and fraud also rose slightly. On the positive side, public-sector transparency improved and legal and political risks stayed largely stable.

1	Hungary	5.16
2	Malta	5.15
3	Bulgaria	5.00
4	Germany	4.97
5	Romania	4.81
6	Cyprus	4.77
7	Italy	4.76
8	Netherlands	4.53
9	Poland	4.49
10	Switzerland	4.47
11	Belgium	4.46
12	Ireland	4.40
13	Slovakia	4.38
14	Austria	4.28
15	Spain	4.24
16	Croatia	4.18
17	Liechtenstein	4.11
18	United Kingdom	4.04
19	Lithuania	4.03
20	Latvia	4.01
21	Greece	3.99
22	France	3.99
23	Luxembourg	3.97
24	Portugal	3.83
25	Czech Republic	3.82
26	Norway	3.73
27	Slovenia	3.49
28	Andorra	3.48
29	Sweden	3.48
30	Estonia	3.25
31	Denmark	3.18
32	San Marino	3.08
33	Iceland	3.04
34	Finland	3.03



WEAKEST AREA
Financial transparency
and standards

Around 80 percent of jurisdictions
fall into the lower-risk category

Croatia exited the FATF grey list
while Bulgaria and Monaco
remain on it

