European Union and Western Europe

The region's relatively low average risk score masks significant variation between countries – especially in the quality of AML/CFT frameworks. Many struggle with the effectiveness of their AML/CFT supervision, preventive measures and beneficial ownership transparency systems. Levels of corruption and bribery also vary widely, and have increased from 2.91 in 2022 to 3.15 in 2023.

38 percent of jurisdictions score as high risk in the Financial Secrecy Index, reflecting not only risks of financial transparency but also their large share of the global market for financial services.

Low performance in critical areas such as new technologies and sanctions related to terrorist financing.

WEAKEST AREA
Quality of AML/CFT framework.

Overall risk score

Quality of AML / CFT framework

Bribery & corruption

Financial transparency & standards

Public transparency & accountability

Legal & political risk

Regional average
Global average

* Affected by methodological changes (see Annex).