Most countries in Latin America present medium risks of ML/TF, though Haiti, Venezuela and Suriname significantly pull down the regional average. Drug trafficking remains a major source of money laundering risk: all but three countries (Chile, Grenada and Uruguay) are listed by the US as "major money laundering jurisdictions" in this regard. The quality of AML/CFT frameworks remained constant this year, but corruption and bribery risks increased.

**WEAKEST AREA**

Financial transparency and accountability.

General low effectiveness in the investigation and prosecution of money laundering offences and the proliferation of weapons of mass destruction.

Independence of the judiciary is a concern for nearly a third of the countries.